



MINUTES

Special Board Meeting- Public Hearing

1:00 PM - Tuesday, May 31, 2022

Community Room

The Frankfort Plant Board met in a Special Board Meeting- Public Hearing on Tuesday, May 31, 2022 at 1:00 PM in the Community Room.

ATTENDANCE:

John Cubine, Board Chair
John Snyder, Board Vice Chair
Stephen Mason, Board Secretary/Treasurer
Kathryn Dutton-Mitchell, Board Member
Jason Delambre, Board Member
Gary Zheng, General Manager
David Billings, Director of Water Operations
Harvey Couch, Marketing Video Content Coordinator
Katrina Cummins, Finance Director
David Denton, Chief Financial Officer
Sharmista Dutta, Water Engineer
Vent Foster, Chief Operations Officer
April Rhodes, Customer Service Supervisor
Adam Hellard, Cable/Telecom Superintendent
Mike Harrod, Engineering Supervisor
Scott Hudson, Electric Superintendent
Casey Jones, IT Director
Ryan Henry, Asst. IT Director
Cathy Lindsey, Communications & Marketing Director
Kathy Poe, Executive Assistant to GM
Hance Price, Assistant GM Administration/Staff Attorney
Leigh Ann Phillips, Support Services Director
Travis McCullar, Chief Electric Engineer
Deron Rambo, Network Operations Center Director
Nichell Brown, Human Resource Director
JC Lyons, Safety Director
David Columbia, Community Television Coordinator
Deron Rambo, NOC Director
Shane Holt, Asst. Cable/Telecom Superintendent
Brandon Powers, Water Treatment Plant Superintendent
Brian Bourne, Water Distribution Superintendent
Tim Stallard, Meter Reading Supervisor

1 CONDUCT PUBLIC HEARING

1.1 Conduct Public Hearing regarding Proposed Water Rate Increase Effective July 1, 2022.

This Hearing will come to order. My name is John Snyder; I have been requested by the Board to conduct this Hearing. With me today are Board Members and Staff of the Frankfort Electric and Water Plant Board. We are here to receive comments regarding a Proposed Water Rate Increase Effective July 1, 2022. This Public Hearing was advertised in accordance with the Regulations for Public Notification and appeared in the weekend, May 21-22, 2022 edition of The State Journal newspaper.

To conduct this hearing in an organized fashion, we have asked that anyone wishing to comment register via email with Kathy Poe (kpoe@fewpb.com) or Cathy Lindsey (clindsey@fewpb.com).

This Hearing will be conducted informally and voluntarily by the Frankfort Electric & Water Plant Board in order to accept comments on the above item. Both oral and written comments will be accepted. Any and all persons present who wish to make a statement will be afforded an opportunity to do so. If you have a written statement to accompany your oral presentation, a copy of the written statement should be provided to the Board prior to your presentation. Oral presentations should be limited to no more than 3 minutes. If necessary, I will interrupt and request the presentation to be completed due to this time limit. I may ask questions of any person presenting oral comments where it is necessary to clarify the nature or substance of the comments.

The Board reserves the right to answer questions at a later date. It is the job of the Board to fairly consider various points of view and information. We want public input and involvement and I hope you do not find our standard procedures restrictive.

Additional oral comments and written comments will be accepted and considered if they are submitted no later than the end of normal business hours on Monday, June 20, 2022. To submit a comment, please contact FPB at 352-4372, or on our website www.fpb.cc.

Before we open the floor for comments, David Denton will provide a summary of the details.

Mr. Snyder commenced the public hearing and opened the floor for comments after a brief overview by Mr. David Denton.

Mr. Tom Marshall made comments regarding rate design, cost drivers, and rate comparison.

Staff was directed to review comments and report as presented by Mr. Marshall and report back to the board before the June 2022 regular board meeting.

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Mr. Snyder concluded the public hearing.

2 INFORMATIONAL ITEMS:

2.1 Review and Discuss the Proposed Fiscal Year 2023 Budget and Financial Plan Through Fiscal Year 2027.

Mr. Denton opened budget discussions by presenting a general overview of budget information. He noted that there was no general inflation factor added, that it included an 8% Cost of Living (COLA) increase for all employees effective 7/1 and 2% allocated to employees below midpoint, \$3.2 million in healthcare expense, 3% power cost increase from KYMEA with no plan to pass that through to customers, and noted flat growth and usage for electric and water.

Mr. Denton advised that rate dollars are used to pay expenses, upkeep the system, pay down long term debt, have sufficient cash on hand in case of an emergency, and sufficient cash reserves to maintain a good bond rating.

Mr. Cubine noted major items in the budget as cost sharing of drive entrance with Humane Society, personnel costs, electric power, the weatherization project, AMI, Fiber to the Home (FTTH), grant work with community, and community solar.

Ms. Nichell Brown, Human Resource Director, discussed numbers included for COLA as well as suggested changes to the salary structure in order to remain competitive in the job market. Board members discussed ideas and issues regarding raises and salaries.

Stephen Mason moved to include 8% salary increase to all employees regardless of pay grade maximum, no 2% for employees below, and for staff to present proposed salary structure changes no later than the July 2022 board meeting. John Snyder seconded the motion. CARRIED. 5 to 0.

Each department head reviewed and discussed specifics of their individual departmental budgets including capital expenses and other impactful budget components.

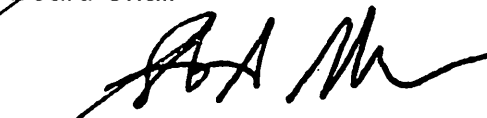
3 ACTION ITEM: ADJOURNMENT

3.1 To Adjourn.

Kathryn Dutton-Mitchell moved to adjourn. Stephen Mason seconded the motion. CARRIED. 5 to 0.



Board Chair



Board Secretary/Treasurer