NOTICE OF PUBLIC HEARING

The Electric and Water Plant Board of the City of Frankfort, KY will hold a Special Board Meeting to conduct a Public Hearing on Tuesday, May 31, 2022 at 1:00 p.m. or as soon thereafter as can be heard, to solicit oral or written comments regarding the proposed water rate increase to be effective July 1, 2022.

Public comments will be accepted for the public hearing by emailing comments to <u>kpoe@fewpb.com</u> or <u>clindsey@fewpb.com</u> by 12:00 noon Tuesday, May 31, 2022. Those wishing to speak in person at the meeting should notify <u>kpoe@fewpb.com</u> or <u>clindsey@fewpb.com</u> by Tuesday, May 31, 2022.

The current and proposed policies are as follows:

| Line | Rate Description | Existing Rates In Effect Since 8/1/2018 | Proposed Rates Effective 7/1/2022 to 6/30/2023 | Proposed Rates Effective 7/1/2023 to 6/30/2024 | Proposed Rates Effective 7/1/2024 to 6/30/2025 | Proposed Rates Effective 7/1/2025 to 6/30/2026 |
|------|---|--|---|---|---|---|
| | Customer Charge Per Month by Meter Size: | | | | | |
| 1 | 5/8 Inch | \$ 9.00 | \$ 9.64 | \$ 10.28 | \$ 10.91 | \$ 11.55 |
| 2 | 3/4 Inch | 13.50 | 14.77 | 16.03 | 16.35 | 17.30 |
| 3 | 1 Inch | 22.50 | 24.63 | 26.77 | 27.30 | 28.90 |
| 4 | 1 1/2 Inch | 45.00 | 49.27 | 53.53 | 54.60 | 57.80 |
| 5 | 2 Inch | 72.00 | 78.80 | 85.60 | 87.30 | 92.40 |
| 6 | 3 Inch | 135.00 | 147.77 | 160.53 | 163.73 | 173.30 |
| 7 | 4 Inch | 225.00 | 246.27 | 267.53 | 272.85 | 288.80 |
| 8 | 6 Inch | 450.00 | 492.50 | 535.00 | 545.63 | 577.50 |
| 9 | 8 Inch | 720.00 | 788.00 | 856.00 | 873.00 | 924.00 |
| | City and County Customer Consumption Charges Per 1,000 Gallons | | | | | |
| 10 | Industrial | \$ 3.17 | \$ 3.25 | \$ 3.33 | \$ 3.41 | \$ 3.49 |

The new Policy is proposed to be effective on July 1, 2022.